

Dear friends of RIN:

The first quarter of 2024 witnessed exciting progress at RIN and in the evolution of refugee lens investing (RLI).

RIN recently launched the <u>RLI Working Group</u> in Nairobi and held the first in a series of roundtable discussions; this one focused on a new RLI impact measurement tool. Subsequent Working Group sessions will draw together the private sector and other Network members to examine and inform forthcoming RLI tools and research including: an *RLI Ecosystem Measurement Tool*; an *RLI Technical Assistance Playbook*; and an *RLI Policy Road Map* gleaned from RIN's partnership with the Intergovernmental Authority on Development (IGAD).

RIN has also engaged with a new global partner in RLI pipeline development and investment facilitation work in Jordan, and with the Bureau of Population, Refugees and Migration at the US Department of State, to measure the economic benefit of improved refugee ID policy in Kenya, which was first announced at the Global Refugee Forum in Geneva.

Finally, RIN's strategic vision and governance have been enhanced by two new board appointments: Humaira Faiz and John Thon Majok, who bring a wealth of impact investing and lived experience to RIN. Meanwhile, RIN's team in Nairobi is looking forward to welcoming Associate Research Fellow, Matai Muon.

Thank you for your continued support as RIN helps to unlock refugee self-reliance!

Tim Docking CEO

You may also be interested in:

A new impact measurement tool has been added to the RLI tool box to help investors identify outcomes data;

One of RIN's East Africa technical assistance partners, <u>Gabeya</u>, and UNHCR recently <u>announced</u> a new platform to make it easy for businesses to discover refugee talent in Ethiopia;

These World Bank blogs: "The private sector is pivotal to tackling the global forced displacement crisis" and "Beyond humanitarian assistance: Enabling refugees' economic empowerment through entrepreneurship and investment";

An article by RIN Associate Research Fellow, Matai Muon – "Flipping the Narrative: Let refugees be economic contributors".

The Refugee Entrepreneurship Program, an initiative of the Afghan Future Fund (established by Schmidt Futures and the Yalda Hakim Foundation), is inviting aspiring entrepreneurs who have experienced forced displacement in Europe and North America to join their new cohort. See eligibility and other program details at this <u>application link</u>.



RIN's Africa Director, Danny Cutherell, at the 2023 Global #RefugeeForum, the United States worked with global partners to spearhead high-level action to meet the needs of refugees & host communities.



RIN recently hosted an RLI Working Group session in Nairobi to discuss a new "RLI Impact Measurement Tool". This first-of-a-kind instrument -- designed for use by the private sector -- was evaluated and commented on by the various participants.



Farmers from the Kiryandongo Refugee Settlement in Uganda receive training from RIN's technical assistance partner, Asili Agriculture.

Spotlight on RLI Funds*

A growing number of funds are focused on refugee lens investing:

Impact Newcomer Fund

[contact: guillaume@impact-partners.com]

The Refugee Venture Fund Fund [contact: charlie@wearetern.org]

Launch Capital Partners Fund

*Call to Action

Please share this newsletter with a colleague and send us your updates on RLI deals you're involved in, new RLI funds, or questions about refugee lens investing to: info@refugeeinvestments.org

Encourage your colleagues to subscribe to our newsletter.

Visit our new website to browse sector events and refugee investing resources. Follow us and start a conversation on Twitter@RefugeeInvest Linkedin @Linkedin

* Disclaimer: RIN is a US-based, not-for-profit, social enterprise. Among its many field building and impact-investing intermediary activities, RIN also intends to act as a forum in which persons may discuss and educate themselves on commercial aspects of refugee and host-supporting investments. RIN, therefore, is not a venture fund, an investment bank, or a broker/dealer.

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